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Rollover Guide



PennyTree Advisers

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Rollover Guide



		Rollover to:						
		Traditional /SEP IRA	SIMPLE IRA	Roth IRA	Qualified Plan	Roth 401(k) /403(b) Acct	403(b) Plan	Government 457(b) Plan
Rollover from:	Traditional/SEP IRA - taxable dollars ^{1, 2}	Yes	No	Yes ³	Yes ⁷	No	Yes	Yes ¹⁰
	Traditional IRA - nontaxable dollars ^{1, 2}	Yes	No	Yes ⁴	No	No	No	No
	SIMPLE IRA	Yes ⁵	Yes	Yes ^{3, 5}	Yes ^{5, 7}	No	Yes ⁵	Yes ^{5, 10}
	Roth IRA	No	No	Yes	No	No	No	No
	Qualified Plan - taxable dollars ^{6, 7}	Yes	No	No	Yes	No	Yes	Yes ¹⁰
	Qualified Plan - nontaxable dollars ^{6, 7}	Yes	No	No	Yes ⁸	No	No	No
	Roth 401(k) Account	No	No	Yes	No	Yes	No	No
	Roth 403(b) Account	No	No	Yes	No	Yes	No	No
	403(b) Plan - taxable dollars ⁶	Yes	No	No	Yes ⁷	No	Yes	Yes ¹⁰
	403(b) Plan - nontaxable dollars ⁶	Yes	No	No	No ⁹	No	Yes ⁸	No
	Government 457(b) Plan ⁶	Yes	No	No	Yes ⁷	No	Yes	Yes

¹ Required distributions and nonspousal death benefits can't be rolled over.

² In general, if you make a tax-free rollover from a traditional IRA, you can't make another tax-free rollover from that same IRA for one year. (This does not apply to direct transfers.)

³ Taxable conversion. Income limits apply.

⁴ Nontaxable conversion. Income limits apply.

⁵ Only after employee has participated in SIMPLE IRA plan for two years.

⁶ Required distributions, certain periodic payments, hardship distributions, nonspousal death benefits, corrective distributions, and certain other payments can not be rolled over.

⁷ May result in loss of qualified plan lump sum averaging and capital gain treatment.

⁸ Direct trustee-to-trustee transfer only; receiving plan must separately account for the after-tax contributions and earnings.

⁹ Per IRS Notice 2002-3.

¹⁰ 457(b) plan must separately account for rollover--10% penalty on payout may apply.

NOTE: Plans are not legally required to accept rollovers. Review your plan document.



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